

For Immediate Release

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## **Pacileo Says Financial Crisis Proves Need for Fiscal Restraint**

*Says opponent has a proven record of increasing taxes*

ESSEX - Vin Pacileo, Republican candidate for State Senate in 33<sup>rd</sup> District, today said that the current economic crisis hitting the nation is having a major effect on Connecticut's economy. He said that the projected \$1 billion budget deficit projected for each of the next two fiscal years is a clear indication that the General Assembly needs to be more fiscally responsible as it heads into the upcoming budget cycle.

"We have to be very careful about what we prioritize. The last thing Connecticut families and businesses need during these difficult times is higher taxes," said Pacileo. "This economic downturn has placed a great burden on many of our residents and we cannot in any fashion burden them with additional taxes under any circumstance."

Pacileo said that his opponent, Eileen Daily as chair of the Finance and Budget Committee proposed and voted for the single largest tax increase since the inception of the income tax in the early 1990s. "If we have learned anything since the inception of the state income tax back in 1991 it is that the more money the state has the more it spends. This budget deficit is due to excessive spending and we need to put an end to it," said Pacileo.

In addition to her efforts to increase income tax rates, this year, in an attempt to tax residents even further, Eileen Daily proposed a tax on delivery services. "Whenever you shipped a package to a relative or had medical services delivered to your home, the state would have taxed the delivery. In a state already burdened with high taxes, my opponent proposes more of the same," said Pacileo.

"We are constantly being told that the problem we are facing with the state budget is due to a lack of revenue, but it is crystal clear that this problem has everything to do with excessive spending. By not making spending reductions to the state budget, the legislature is saying that there is no such thing as government waste in Connecticut. I don't think there is a single person in this state who believes that to be true," said Pacileo. "As your next state senator in the 33<sup>rd</sup> Senate District, I will make the tough, necessary decisions that need to be made that won't further burden taxpayers."